



From left to right: Anadarko Chairman, President and CEO Al Walker meets with Mozambique President Filipe Jacinto Nyusi in Maputo, Mozambique.

Moving Forward in Mozambique

Maputo, Mozambique 13 July 2015 – His Excellency Filipe Jacinto Nyusi, President of Mozambique met recently with Anadarko Chairman, President and CEO Al Walker as the company works to advance one of the world’s most important LNG (liquefied natural gas) developments. This marked the first meeting for the two since Nyusi was sworn in to office on 15 January 2015.

“We are grateful for today’s opportunity to meet with President Nyusi and further strengthen the collaborative partnership between Anadarko and the people of Mozambique as we work to safely develop this important source of cleaner energy for Mozambique and world markets,” said Walker. “It was a privilege to congratulate President Nyusi on his successful election and discuss the importance of finalizing the necessary government agreements, while also providing some additional context around the competitive nature of global LNG markets and importance of moving the project forward on schedule to ensure maximum benefits for the government, the people of Mozambique and our partnership.”

Anadarko and its co-venturers in Offshore Area 1 have discovered an estimated 75-plus trillion cubic feet (Tcf) of recoverable natural gas, which is enough to propel Mozambique to one of the world's largest exporters of LNG in future years. A recent report titled *Mozambique LNG: Macroeconomic Study* by Standard Bank estimates that by 2035, the Mozambique LNG project will create more than 700,000 direct and indirect jobs, generate U.S. \$39 billion for the Mozambican economy per annum, expand transportation infrastructure including air, roads and ports, and create significant opportunities for small- and medium-size businesses.

To date, Anadarko has achieved reserve certifications for the Prosperidade and Golfinho/Atum accumulations, selected an onshore contractor to construct the initial development of two 6-million-tonne-per-annum (MMTPA) liquefaction trains, secured more than 8 MMTPA of non-binding LNG offtake agreements that are progressing toward long-term Sales and Purchase Agreements (SPAs), and received funding indications in excess of its 60-percent project financing target.

Anadarko operates the Offshore Area 1 with a 26.5-percent working interest. Co-venturers include Empresa Nacional de Hidrocarbonetos E.P. (ENH) (15 percent), Mitsui E&P Mozambique Area1 Ltd. (20 percent), ONGC Videsh Ltd. (16 percent), Bharat PetroResources Ltd. (10 percent), PTT Exploration & Production Plc (8.5 percent), and Oil India Ltd. (4 percent).

Additional information about the project can be found at www.mzlng.com or at www.anadarko.com/mozambique.

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Anadarko believes that its expectations are based on reasonable assumptions. No assurance, however, can be given that such expectations will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this news release, including Anadarko's ability to enter into final SPAs and successfully plan, secure necessary government approvals, finance, build, and operate the necessary infrastructure and LNG park. See "Risk Factors" in the company's 2014 Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and other public filings and press releases. Anadarko undertakes no obligation to publicly update or revise any forward-looking statements.

Cautionary Note to Investors: The United States Securities and Exchange Commission ("SEC") permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable and possible reserves that meet the SEC's definitions for such terms. Anadarko uses certain terms in this news release, such as "recoverable natural gas," and similar terms that the SEC's guidelines strictly prohibit Anadarko from including in filings with the SEC. U.S. investors are urged to consider closely the disclosure in Anadarko's Form 10-K for the year ended Dec. 31, 2014, File No. 001-08968, available from Anadarko at www.anadarko.com or by writing Anadarko at: Anadarko Petroleum Corporation, 1201 Lake Robbins Drive, The Woodlands, Texas 77380, Attn: Investor Relations. This form may also be obtained by contacting the SEC at 1-800-SEC-0330.